

- The Equity in Infrastructure Project (EIP) exists to improve public contracting practices by creating more opportunities for Historically Underutilized Businesses (HUBs) to build generational wealth and reduce the racial wealth gap by creating more prime, joint venture and equity contracting opportunities for these firms.
- EIP was co-founded in early 2021 by Phillip A. Washington, CEO of Denver International Airport, John D. Porcari, former Deputy Secretary of the U.S. Department of Transportation, and others in anticipation of the \$1.2 trillion Infrastructure Investment and Jobs Act, along with regional and state infrastructure investments.
- Led by Phil Washington, EIP's partners bring to life President Biden's <u>Justice40 Initiative</u> and his June 2021 <u>executive order</u> to increase the share of diverse firms fulfilling not only federal contracts, but state and local contracts across multiple modes of transportation and infrastructure.
- Initially, five First Mover agencies joined to help shape the Pledge, identify initial projects of
  interest, and prove the concept. We will expand to agencies that take the Pledge and
  demonstrate determination and capacity to achieve the goals of the Pledge.
- The private sector plays a key role. It is the pathway to creation of generational wealth.
- We collaborate with the U.S. Department of Transportation and other interested parties in federal, state, and local government.
- Success for EIP is measurable. We will enable creation of substantially more generational wealth by significantly increasing contracts by 2025, establishing a new pattern for the nation.
- EIP receives generous support from Social and Environmental Entrepreneurs, Social Impact Fund, HNTB and The James Irvine Foundation.

## **First Mover Pledge Signers**

- Chicago Transit Authority Dorval R. Carter, Jr., President
- Denver International Airport —Phillip A. Washington, CEO
- Port of Long Beach—Mario Cordero, Executive Director
- Metropolitan Water District of Southern California —Adel H. Hagekhalil, General Manager
- Southeastern Pennsylvania Transit Authority (SEPTA)—Leslie S. Richards, General Manager and CEO

## **The Equity in Infrastructure Pledge**

Starting from the baseline of their current actions and initiatives, by December 2025, Pledge signers will work to increase the number, size and percentage of Historically Underutilized Businesses (HUBs) growing to prime contractors, participating in joint ventures or as equity participants.

They will work toward this effort by:

- Increasing the number, size and proportion of contracting opportunities going to HUBs;
- Increasing the number, size and proportion of contracting opportunities going to HUBs as prime contractors;
- Streamlining the administration of contracting with HUBs to centralize certification, improve payment time, and standardize transparent data collection;
- Increasing the amount and type of appropriate financing available to HUBs aiming to meet infrastructure contracts by working with private and public partners; and
- Expanding the number of signatories to this Pledge.

To get involved or for more information, please contact info@equityininfrastructure.org